



**OVERTON ECONOMIC DEVELOPMENT CORPORATION**

1200 S. Commerce  
Overton, Texas 75684  
903-834-3171

Email: [oedc@ci.overton.tx.us](mailto:oedc@ci.overton.tx.us)

**AGENDA**  
**SEPTEMBER 18, 2018**  
**REGULAR CALLED MEETING (5:30 P.M.)**

**A. CALL TO ORDER**

**B. APPOINTMENT**

1. Installation to office of newly appointed Board Members.

**C. CONSENT AGENDA**

Any or all items under Consent Agenda may be removed by the Chair Person or Board Member for discussion.

1. Board to review and make possible corrections to Minutes of the Regularly Called Meeting of the Board held on June 12, 2018.

**D. FINANCIAL REPORTS AND INVOICES**

1. Financial report for periods ending June 30, July 31 and August 31, 2018.
2. Presentation of invoices received through September 13, 2018.

**E. BUSINESS (Consider and/or action)**

1. Consider and act to accept letter of resignation from James Hamblen who resigned effective September 7, 2018.
2. Discuss and/or consider action to appoint a Board Member to fill unexpired term of the President of the Board created by resignation of James Hamblen through January 2019.
3. Discuss and consider authorization to advertise and receive bids for construction of the Dam and Spillway project.
4. Discuss and consider approval of Engineering contract for bidding and construction phase services for the Dam and Spillway project.
5. Discuss and/or consider action to amend FY 2018 operating budget for revenue and expenditures.
6. Discuss and/or consider action on a Resolution adopting the Fiscal Year 2018-19 Annual Operating and Capital Improvement Budget for the OEDC. (*Resolution 2018.09.18A*)
7. Discuss and/or consider action on adopting a Resolution providing for authorized Signatures on the Overton Economic Development Corporation's operating bank account and/or investment accounts as may be established in the future; and providing for an effective date. (*Resolution 2018.09.18B*)
8. Hear and discuss lawsuit notification regarding property located at 103 S. Commerce.

- 9. Hear and discuss update regarding the incorporation status of the Overton Economic Development Corporation with the Texas Secretary of State's Office.
- 10. Discuss and/or consider action on a Resolution authorizing the President and/or designee to enter into a renewed Administrative Services Agreement with City of Overton. (*Resolution 2018.09.18C*)
- 11. Discussion and/or consider action on changes to the OEDC Bylaws and possible appointment of a sub committee to review and submit recommendations for the Type B OEDC.
- 12. Discuss and act regarding setting next quarterly meeting date in December 2018.

**F. ADJOURNMENT**

I, Wendy Bates, OEDC Executive Secretary/ City Comptroller, do hereby certify that notice of the abovenamed meeting was posted in accordance with Chapter 551, Texas Government Code, in a place readily accessible to the public at all times, on **September 13, 2018 by 11:00 P.M.**, and remained continuously posted for at least 72 hours immediately preceding said meeting.

Wendy Bates  
Wendy Bates, OEDC Executive Secretary/ City Controller



Note: The Overton Economic Development Corporation for the City of Overton reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551, Subchapters D and E.

Persons with disabilities who plan to attend this public meeting and who may need auxiliary aid or services are requested to contact the City of Overton forty-eight (48) hours in advance at 903-834-3171, and reasonable accommodation's will be made for assistance. This facility is wheelchair accessible and accessible parking spaces are available.

**CERTIFICATION**

I, Wendy Bates, OEDC Executive Secretary/City Controller of the City of Overton, Texas do hereby certify that notice of the above-named meeting with the agenda of items to be considered by the City Council was removed by me bulletin board outside of City Hall.

On: \_\_\_\_\_ At: \_\_\_\_\_  
Date Time

\_\_\_\_\_  
Wendy Bates, OEDC Executive Secretary/City Controller